GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:39
ANSWERED ON:17.10.2008
COMPLAINTS AGAINST COMPANIES BY INVESTORS
Athawale Shri Ramdas

Will the Minister of FINANCE be pleased to state:

(a) whether Securities and Exchange Board of India (SEBI) has received complaints against companies from investors during the last three years;

(b) if so,the details thereof,company-wise;and

(c) the details of action taken by SEBI against these companies?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI P. K. BANSAL)

(a)to(c): SEBI as regulator of Securities Markets receives representations,suggestions from investors and has an elaborate investor grievance handling mechanism.Office of Investor Assistance and Education (OIAE) facilitates redressal of the grievances of investors by taking up these grievances with the respective listed companies and registered intermediaries.

The details in this regard are as given in table below.

Year	Received	Resolved
2005-06	30,488	27,240
2006-07	22,033	18,811
2007-08	41,908	38,216